

Fontainbleau Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL MAINTENANCE BUDGET**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	92,836	96,746	96,746
Maintenance Assessments	478,723	478,723	478,723
Perimeter Fence Assessments	287,234	287,234	287,234
Debt Assessments	463,915	463,915	463,915
Other Revenues	0	2,900	2,900
Interest Income	240	23,200	23,133
TOTAL REVENUES	\$ 1,322,948	\$ 1,352,718	\$ 1,352,651
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	3,000	1,400	1,400
Payroll Taxes (Employer)	230	107	107
Management	31,956	31,956	31,956
Secretarial & Field Operations	6,300	6,300	6,300
Legal	13,000	30,000	25,288
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,300	3,300	3,300
Arbitrage Rebate Fee	650	650	650
Insurance	9,145	22,738	22,738
Legal Advertisements	800	3,800	2,717
Miscellaneous	2,200	2,200	1,745
Postage	600	260	250
Office Supplies	800	550	494
Dues & Subscriptions	175	175	175
Trustee Fee	3,250	3,250	3,250
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 87,506	\$ 118,786	\$ 112,470
TOTAL MAINTENANCE EXPENDITURES	\$ 450,000	\$ 345,009	\$ 315,914
TOTAL PERIMETER FENCE EXPENDITURES	\$ 270,000	\$ 270,000	\$ 12,008
TOTAL EXPENDITURES	\$ 807,506	\$ 733,795	\$ 440,392
REVENUES LESS EXPENDITURES	\$ 515,442	\$ 618,923	\$ 912,259
BOND PAYMENTS	(436,080)	(443,475)	(443,475)
BALANCE	\$ 79,362	\$ 175,448	\$ 468,784
COUNTY APPRAISER & TAX COLLECTOR FEE	(26,454)	(12,792)	(12,792)
DISCOUNTS FOR EARLY PAYMENTS	(52,908)	(45,510)	(45,510)
EXCESS/ (SHORTFALL)	\$ -	\$ 117,146	\$ 410,482
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 117,146	\$ 410,482

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$223,969
\$117,146
\$341,115

Notes

Carryover from prior year of \$16,300 to be used to reduce Fiscal Year 2024/2025 Assessments.

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
MAINTENANCE EXPENDITURES
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
MAINTENANCE EXPENDITURES			
Engineering/Annual Report/Inspections	4,000	4,500	4,213
Lake Tract Aquatic Maintenance (Includes Parcel 1)	14,000	10,500	9,460
Landscaping Service/Pest Control/Fertilizer	110,000	102,000	96,010
Mulch (Tree Rings & Shrubbery Beds)	40,000	35,000	30,892
Irrigation Systems Maintenance (North & South)	10,000	8,000	7,605
Community Lighting Upkeep (North & South)	15,000	9,000	4,591
FP&L - Power - Street Lighting (North & South)	18,000	20,317	20,317
FP&L - Power - Irrigation Pump Stations (North & South)	3,000	2,524	2,524
FP&L - Power - Lift Stations (North & South)	5,000	3,918	3,918
Roadways & Street Maintenance (North & South)	35,000	42,000	39,389
Fountain Maintenance (Tract A)	3,000	3,000	2,055
Entrance/Exit Gate Maintenance/Repairs (North & South)	10,000	4,000	2,756
Hurricane Preparedness/Miscellaneous	15,000	3,000	0
Lift Station Maintenance (North & South)	25,000	35,000	34,282
Miscellaneous Improvements (North & South)	42,000	60,000	56,177
Dumpster Rental	1,000	0	0
AT&T Wireless (Hot Spot)	0	2,250	1,725
Capital Improvements Fund	100,000	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 450,000	\$ 345,009	\$ 315,914

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	250	29,970	29,942
NAV Tax Collection	436,080	443,475	443,475
Total Revenues	\$ 436,330	\$ 473,445	\$ 473,417
EXPENDITURES			
Principal Payments	245,000	245,000	245,000
Interest Payments	184,956	188,019	188,019
Bond Redemption	6,374	0	0
Total Expenditures	\$ 436,330	\$ 433,019	\$ 433,019
Excess/ (Shortfall)	\$ -	\$ 40,426	\$ 40,398

FUND BALANCE AS OF 9/30/23	\$559,406
FY 2023/2024 ACTIVITY	\$40,426
FUND BALANCE AS OF 9/30/24	\$599,832

Notes

Bond Reserve Fund Balance = \$251,609*. Bond Revenue Fund Balance = \$348,223*.

Revenue Fund Balance To Be Used To Make 11/1/24 Interest Payment Of \$90,947.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$4,610,000	