

Fontainbleau Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	90,194	92,544	92,544
Maintenance Assessments	350,000	350,001	350,001
Debt Assessments	463,915	463,916	463,916
Other Revenues	0	13,200	13,200
Interest Income	180	14,621	14,521
TOTAL REVENUES	\$ 904,289	\$ 934,282	\$ 934,182
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	3,000	2,200	2,200
Payroll Taxes (Employer)	230	168	168
Management	30,012	30,012	30,012
Secretarial & Field Operations	6,300	6,300	6,300
Legal	12,500	23,000	20,195
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,200	3,200	3,200
Arbitrage Rebate Fee	650	650	650
Insurance	9,145	18,822	18,822
Legal Advertisements	800	800	520
Miscellaneous	2,200	2,500	2,229
Postage	600	685	678
Office Supplies	800	875	847
Dues & Subscriptions	175	175	175
Trustee Fee	3,250	3,250	3,250
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 84,962	\$ 104,737	\$ 101,346
TOTAL MAINTENANCE EXPENDITURES	\$ 358,000	\$ 462,532	\$ 434,206
TOTAL EXPENDITURES	\$ 442,962	\$ 567,269	\$ 535,552
REVENUES LESS EXPENDITURES	\$ 461,327	\$ 367,013	\$ 398,630
BOND PAYMENTS	(436,080)	(443,703)	(443,703)
BALANCE	\$ 25,247	\$ (76,690)	\$ (45,073)
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,082)	(8,750)	(8,750)
DISCOUNTS FOR EARLY PAYMENTS	(36,165)	(30,659)	(30,659)
EXCESS/ (SHORTFALL)	\$ (29,000)	\$ (116,099)	\$ (84,482)
CARRYOVER FROM PRIOR YEAR	29,000	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (116,099)	\$ (84,482)

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$322,440
(\$116,099)
\$206,341

Notes

Carryover from prior year of \$29,000 was used to reduce Fiscal Year 2022/2023 Assessments.

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
MAINTENANCE EXPENDITURES
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
MAINTENANCE EXPENDITURES			
Engineering/Annual Report/Inspections	8,000	3,000	1,675
Lake Tract Aquatic Maintenance (Includes Parcel 1)	14,000	12,000	10,762
Landscaping Service/Pest Control/Fertilizer	110,000	110,000	106,185
Mulch (Tree Rings & Shrubbery Beds)	10,000	5,600	5,600
Irrigation Systems Maintenance (North & South)	10,000	10,000	9,233
Tree & Shrubbery Replacement (North & South)	25,000	43,500	43,054
Community Lighting Upkeep (North & South)	15,000	14,000	12,341
FP&L - Power - Street Lighting (North & South)	27,000	19,360	19,360
FP&L - Power - Irrigation Pump Stations (North & South)	3,000	1,372	1,372
FP&L - Power - Lift Stations (North & South)	5,000	5,000	4,044
Roadways & Street Maintenance (North & South)	35,000	36,000	35,976
Fountain Maintenance (Tract A)	3,000	6,200	5,279
Entrance/Exit Gate Maintenance/Repairs (North & South)	10,000	12,000	10,875
Hurricane Preparedness/Miscellaneous	25,000	2,500	0
Lift Station Maintenance (North & South)	25,000	110,000	99,459
Miscellaneous Improvements (North & South)	32,000	70,000	67,357
Dumpster Rental	1,000	0	0
AT&T Wireless (Hot Spot)	0	2,000	1,634
TOTAL MAINTENANCE EXPENDITURES	\$ 358,000	\$ 462,532	\$ 434,206

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	22,319	22,319
NAV Tax Collection	436,080	443,703	443,703
Total Revenues	\$ 436,105	\$ 466,022	\$ 466,022
EXPENDITURES			
Principal Payments	245,000	245,000	245,000
Interest Payments	191,080	194,144	194,144
Bond Redemption	25	0	0
Total Expenditures	\$ 436,105	\$ 439,144	\$ 439,144
Excess/ (Shortfall)	\$ -	\$ 26,878	\$ 26,878

FUND BALANCE AS OF 9/30/22	\$530,106
FY 2022/2023 ACTIVITY	\$26,878
FUND BALANCE AS OF 9/30/23	\$556,984

Notes

Bond Reserve Fund Balance = \$238,887*. Bond Revenue Fund Balance = \$318,097*.

Revenue Fund Balance To Be Used To Make 11/1/23 Interest Payment Of \$94,009.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$4,855,000	