

Fontainbleau Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	87,460	89,329	89,329
Maintenance Assessments	352,925	352,925	352,925
Debt Assessments	463,915	463,915	463,915
Other Revenues	0	2,900	2,900
Interest Income	720	1,030	1,024
TOTAL REVENUES	\$ 905,020	\$ 910,099	\$ 910,093
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	3,000	1,800	1,800
Payroll Taxes (Employer)	230	138	138
Management	28,752	28,752	28,752
Secretarial & Field Operations	6,300	6,300	6,300
Legal	13,000	11,500	10,289
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,300	3,000	3,000
Arbitrage Rebate Fee	650	650	650
Insurance	7,500	7,363	7,363
Legal Advertisements	800	800	434
Miscellaneous	2,500	2,000	1,555
Postage	600	195	185
Office Supplies	825	275	233
Dues & Subscriptions	175	175	175
Trustee Fee	3,200	3,250	3,250
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 82,932	\$ 78,298	\$ 76,224
MAINTENANCE EXPENDITURES			
Engineering/Annual Report/Inspections	4,000	6,700	5,768
Lake Tract Aquatic Maintenance (Includes Parcel 1)	14,000	10,320	10,320
Landscaping Service/Pest Control/Fertilizer	90,000	93,000	91,227
Mulch (Tree Rings & Shrubbery Beds)	9,000	8,398	8,398
Irrigation Systems Maintenance (North & South)	10,000	8,200	7,235
Tree & Shrubbery Replacement (North & South)	12,000	33,000	30,495
Community Lighting Upkeep (North & South)	24,000	4,000	2,981
FP&L - Power - Street Lighting (North & South)	31,000	15,850	15,850
FP&L - Power - Irrigation Pump Stations (North & South)	3,000	1,826	1,826
FP&L - Power - Lift Stations (North & South)	5,000	3,577	3,577
Park Maintenance - Upkeep	6,000	1,000	0
Roadways & Street Maintenance (North & South)	9,000	32,000	29,288
Fountain Maintenance (Tract A)	3,000	1,300	1,198
Miscellaneous Electrical Improvements (North & South)	0	1,004	1,004
Entrance/Exit Gate Maintenance/Repairs (North & South)	4,000	1,900	872
Open Space Misc MTE - Tracts P,Q,W,X,Y,Z	4,000	6,000	5,078
Hurricane Preparedness/Miscellaneous	20,000	1,000	0
Lift Station Maintenance (North & South)	25,000	28,000	26,053
Miscellaneous Improvements (North & South)	32,000	10,000	7,889
Dumpster Rental	0	552	552
Maintenance Contingency	26,750	40,000	23,832
TOTAL MAINTENANCE EXPENDITURES	\$ 331,750	\$ 307,627	\$ 273,443
TOTAL EXPENDITURES	\$ 414,682	\$ 385,925	\$ 349,667
REVENUES LESS EXPENDITURES	\$ 490,338	\$ 524,174	\$ 560,426
BOND PAYMENTS	(436,080)	(444,056)	(444,056)
BALANCE	\$ 54,258	\$ 80,118	\$ 116,370
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,086)	(8,761)	(8,761)
DISCOUNTS FOR EARLY PAYMENTS	(36,172)	(29,970)	(29,970)
EXCESS/ (SHORTFALL)	\$ -	\$ 41,387	\$ 77,639
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 41,387	\$ 77,639

FUND BALANCE AS OF 9/30/20	\$369,702
FY 2020/2021 ACTIVITY	\$41,387
FUND BALANCE AS OF 9/30/21	\$411,089

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	200	53	52
NAV Tax Collection	436,080	444,056	444,056
Total Revenues	\$ 436,280	\$ 444,109	\$ 444,108
EXPENDITURES			
Principal Payments	230,000	230,000	230,000
Interest Payments	202,319	204,619	204,619
Bond Redemption	3,961	0	0
Total Expenditures	\$ 436,280	\$ 434,619	\$ 434,619
Excess/ (Shortfall)	\$ -	\$ 9,490	\$ 9,489

FUND BALANCE AS OF 9/30/20	\$509,644
FY 2020/2021 ACTIVITY	\$9,490
FUND BALANCE AS OF 9/30/21	\$519,134

Notes

Bond Reserve Fund Balance = \$228,994*. Bond Revenue Fund Balance = \$290,140*.
Revenue Fund Balance To Be Used To Make 11/1/21 Interest Payment Of \$100,009.
* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$5,335,000	