

Fontainbleau Lakes  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Administrative Assessments	73,966	77,023	77,023
Maintenance Assessments	325,918	325,918	325,918
Debt Assessments	463,915	463,915	463,915
Other Revenues	0	0	4,865
Interest Income	480	1,270	1,266
<b>TOTAL REVENUES</b>	<b>\$ 864,279</b>	<b>\$ 868,126</b>	<b>\$ 872,987</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE ASSESSMENTS</b>			
Supervisor Fees	3,000	1,200	1,200
Payroll Taxes (Employer)	230	92	92
Management	28,116	28,116	28,116
Secretarial & Field Operations	6,300	6,300	6,300
Legal	13,000	10,500	8,808
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,200	3,200	3,200
Arbitrage Rebate Fee	650	650	650
Insurance	7,800	6,305	6,305
Legal Advertisements	800	1,100	905
Miscellaneous	2,750	2,400	1,691
Postage	600	635	627
Office Supplies	850	860	837
Dues & Subscriptions	175	175	175
Trustee Fee	3,250	3,250	3,250
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 82,821</b>	<b>\$ 76,883</b>	<b>\$ 74,256</b>
<b>MAINTENANCE EXPENDITURES</b>			
Engineering/Annual Report/Inspections	5,500	1,255	1,255
Lake Tract Aquatic Maintenance (Includes Parcel 1)	13,200	11,500	10,320
Landscaping Service/Pest Control/Fertilizer	88,000	92,000	74,321
Storm Related Landscaping	30,000	1,000	0
Mulch (Tree Rings & Shrubbery Beds)	9,800	8,880	8,880
Irrigation Systems Maintenance (North & South)	11,000	7,500	4,572
Tree & Shrubbery Replacement (North & South)	10,000	26,500	23,792
Community Lighting Upkeep (North & South)	16,000	75,000	69,060
FP&L - Power - Street Lighting (North & South)	36,000	23,237	23,237
FP&L - Power - Irrigation Pump Stations (North & South)	3,000	3,010	3,010
FP&L - Power - Lift Stations (North & South)	7,800	0	0
Park Maintenance - Upkeep	5,800	4,500	2,613
Roadways & Street Maintenance (North & South)	7,500	1,000	120
Fountain Maintenance (Tract A)	3,000	2,000	1,331
Miscellaneous Electrical Improvements (North & South)	0	1,348	1,348
Entrance/Exit Gate Maintenance/Repairs (North & South)	4,000	8,950	7,950
Electrical Outlets Maintenance (North & South)	1,800	100	0
Traffic Calming Devices Maintenance/Parking Enforcement	3,600	100	0
Open Space Misc MTE - Tracts P,Q,W,X,Y,Z	3,800	3,800	3,119
Hurricane Preparedness/Miscellaneous	10,000	100	0
Lift Station Maintenance (North & South)	34,000	64,000	61,845
Miscellaneous Improvements (North & South)	10,000	3,000	2,100
Solar Lighting Pilot Project	16,000	100	0
Miscellaneous Maintenance	0	5,500	4,606
Dumpster Rental	0	2,500	2,207
Maintenance Contingency	15,000	27,500	24,872
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 344,800</b>	<b>\$ 374,380</b>	<b>\$ 330,558</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 427,621</b>	<b>\$ 451,263</b>	<b>\$ 404,814</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 436,658</b>	<b>\$ 416,863</b>	<b>\$ 468,173</b>
<b>BOND PAYMENTS</b>	<b>(436,080)</b>	<b>(444,109)</b>	<b>(444,109)</b>
<b>BALANCE</b>	<b>\$ 578</b>	<b>\$ (27,246)</b>	<b>\$ 24,064</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(17,276)	(8,378)	(8,378)
DISCOUNTS FOR EARLY PAYMENTS	(34,552)	(28,524)	(28,524)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (51,250)</b>	<b>\$ (64,148)</b>	<b>\$ (12,838)</b>
<b>CARRYOVER FROM PRIOR YEAR</b>	<b>51,250</b>	<b>51,250</b>	<b>0</b>
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (12,898)</b>	<b>\$ (12,838)</b>

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$384,963
(\$64,148)
\$320,815

**Notes**  
**Carryover From Prior Year Of \$51,250 was used to reduce Fiscal Year 2019/2020 Assessments.**

**AMENDED FINAL BUDGET**  
**FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	100	4,931	4,867
NAV Tax Collection	436,080	444,109	444,109
<b>Total Revenues</b>	<b>\$ 436,180</b>	<b>\$ 449,040</b>	<b>\$ 448,976</b>
<b>EXPENDITURES</b>			
Principal Payments	225,000	225,000	225,000
Interest Payments	206,869	209,119	209,119
Bond Redemption	4,311	0	0
<b>Total Expenditures</b>	<b>\$ 436,180</b>	<b>\$ 434,119</b>	<b>\$ 434,119</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 14,921</b>	<b>\$ 14,857</b>

FUND BALANCE AS OF 9/30/19	\$494,724
FY 2019/2020 ACTIVITY	\$14,921
FUND BALANCE AS OF 9/30/20	\$509,645

**Notes**

Bond Reserve Fund Balance = \$228,974\*. Bond Revenue Fund Balance = \$280,671\*.  
Revenue Fund Balance To Be Used To Make 11/1/20 Interest Payment Of \$102,309.

\* Approximate Amounts

**Series 2016 Bond Refunding Information**

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st

Par Amount As Of 9/30/20 = \$5,565,000