

Fontainbleau Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	71,666	74,220	74,220
Maintenance Assessments	328,227	328,227	328,227
Debt Assessments (A)	463,915	463,915	463,915
Other Revenues	0	38,192	38,192
Interest Income	420	1,100	1,072
TOTAL REVENUES	\$ 864,228	\$ 905,654	\$ 905,626
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	3,000	1,200	1,200
Payroll Taxes (Employer)	230	92	92
Management	27,600	27,600	27,600
Secretarial & Field Operations	6,000	6,000	6,000
Legal	13,500	12,500	10,179
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,200	3,200	3,200
Arbitrage Rebate Fee	650	650	650
Insurance	7,800	5,848	5,848
Legal Advertisements	800	950	694
Miscellaneous	2,500	2,000	1,602
Postage	600	450	433
Office Supplies	900	750	698
Dues & Subscriptions	175	175	175
Trustee Fee	3,250	3,250	3,250
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 82,205	\$ 76,515	\$ 73,471
MAINTENANCE EXPENDITURES			
Engineering/Annual Report/Inspections	6,600	2,500	2,500
Lake Tract Aquatic Maintenance (Includes Parcel 1)	12,600	15,000	13,674
Landscaping Service/Pest Control/Fertilizer	87,840	82,000	74,606
Mulch (Tree Rings & Shrubbery Beds)	8,750	2,500	1,495
Irrigation Systems Maintenance (North & South)	12,600	2,500	2,357
Tree & Shrubbery Replacement (North & South)	10,000	14,500	13,385
Community Lighting Upkeep (North & South)	15,000	9,500	8,491
FP&L - Power - Street Lighting (North & South)	36,000	29,115	29,115
FP&L - Power - Irrigation Pump Stations (North & South)	3,000	1,096	1,096
Park Maintenance - Upkeep	6,200	1,000	0
Roadways & Street Maintenance (North & South)	7,200	10,000	9,132
Fountain Maintenance (Tract A)	3,000	3,000	2,720
Miscellaneous Electrical Improvements (North & South)	0	850	850
Entrance/Exit Gate Maintenance/Repairs (North & South)	7,000	6,000	5,290
Parking Enforcement	0	6,000	6,000
Electrical Outlets Maintenance (North & South)	1,800	250	0
Traffic Calming Devices Maintenance/Parking Enforcement	3,600	500	0
Open Space Misc MTE - Tracts P,Q,W,X,Y,Z	3,800	3,500	2,950
Hurricane Preparedness/Miscellaneous	11,000	500	0
Lift Station Maintenance (North & South)	34,000	12,000	11,264
Lift Station Power - FPL (North & South)	7,800	3,000	2,519
Miscellaneous Improvements (North & South)	9,000	3,500	2,805
Solar Lighting Pilot Project	50,000	27,000	26,468
Dumpster Rental	0	1,914	1,914
Maintenance Contingency	15,000	20,000	16,872
TOTAL MAINTENANCE EXPENDITURES	\$ 351,790	\$ 257,725	\$ 235,503
TOTAL EXPENDITURES	\$ 433,995	\$ 334,240	\$ 308,974
REVENUES LESS EXPENDITURES	\$ 430,233	\$ 571,414	\$ 596,652
BOND PAYMENTS	(436,080)	(443,657)	(443,657)
BALANCE	\$ (5,847)	\$ 127,757	\$ 152,995
COUNTY APPRAISER & TAX COLLECTOR FEE	(17,276)	(8,363)	(8,363)
DISCOUNTS FOR EARLY PAYMENTS	(34,552)	(29,375)	(29,375)
EXCESS/ (SHORTFALL)	\$ (57,675)	\$ 90,019	\$ 115,257
CARRYOVER FROM PRIOR YEAR	57,675	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 90,019	\$ 115,257

FUND BALANCE AS OF 9/30/18	\$284,023
FY 2018/2019 ACTIVITY	\$90,019
FUND BALANCE AS OF 9/30/19	\$374,042

Notes
Carryover From Prior Year Of \$57,675 was used to reduce Fiscal Year 2018/2019 Assessments.
\$51,250 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	0	10,825	10,810
NAV Tax Collection	436,080	443,657	443,657
Total Revenues	\$ 436,080	\$ 454,482	\$ 454,467
EXPENDITURES			
Principal Payments	220,000	220,000	220,000
Interest Payments	211,319	213,519	213,519
Bond Redemption	4,761	0	0
Total Expenditures	\$ 436,080	\$ 433,519	\$ 433,519
Excess/ (Shortfall)	\$ -	\$ 20,963	\$ 20,948

FUND BALANCE AS OF 9/30/18	\$472,946
FY 2018/2019 ACTIVITY	\$20,963
FUND BALANCE AS OF 9/30/19	\$493,909

Notes

Bond Reserve Fund Balance = \$226,488*. Bond Revenue Fund Balance = \$267,421*.
Revenue Fund Balance To Be Used To Make 11/1/19 Interest Payment Of \$104,560.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st

Par Amount As Of 9/30/19 = \$5,790,000