

Fontainbleau Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	82,159	85,725	85,725
Maintenance Assessments	317,744	317,744	317,744
Debt Assessments (A)	463,915	463,915	463,915
Other Revenues	0	2,900	2,900
Interest Income	420	590	590
TOTAL REVENUES	\$ 864,238	\$ 870,874	\$ 870,874
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	3,000	1,400	1,400
Payroll Taxes (Employer)	230	107	107
Management	25,644	25,644	25,644
Secretarial & Field Operations	5,600	5,600	5,600
Legal	14,000	10,140	10,140
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,200	3,200	3,200
Arbitrage Rebate Fee	650	650	650
Insurance	7,200	6,042	6,042
Legal Advertisements	750	750	585
Miscellaneous	2,000	2,300	2,176
Postage	550	290	272
Office Supplies	850	525	496
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	0
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,849	\$ 71,673	\$ 68,337
MAINTENANCE EXPENDITURES			
Engineering/Annual Report/Inspections	6,600	1,105	1,105
Lake Tract Aquatic Maintenance (Includes Parcel 1)	12,600	10,610	10,610
Landscaping Service/Pest Control/Fertilizer	85,280	82,000	76,163
Storm Related Landscaping	0	40,000	40,000
Mulch (Tree Rings & Shrubbery Beds)	8,400	10,000	9,765
Irrigation Systems Maintenance (North & South)	12,600	8,000	7,774
Tree & Shrubbery Replacement (North & South)	9,000	19,000	18,265
Community Lighting Upkeep (North & South)	15,600	16,500	16,125
FP&L - Power - Street Lighting (North & South)	36,000	29,856	29,856
FP&L - Power - Irrigation Pump Stations (North & South)	3,600	1,038	1,038
Park Maintenance - Upkeep	7,200	500	295
Roadways & Street Maintenance (North & South)	7,200	8,500	8,473
Fountain Maintenance (Tract A)	3,000	750	500
Miscellaneous Electrical Improvements (North & South)	4,200	11,000	10,891
Entrance/Exit Gate Maintenance/Repairs (North & South)	9,000	625	625
Electrical Outlets Maintenance (North & South)	1,800	50	0
Traffic Calming Devices Maintenance/Parking Enforcement	3,600	5,400	5,400
Open Space Misc MTE - Tracts P,Q,W,X,Y,Z	4,800	1,000	990
Hurricane Preparedness/Miscellaneous	9,000	100	0
Lift Station Maintenance (North & South)	36,000	42,500	40,764
Lift Station Power - FPL (North & South)	7,800	3,855	3,855
Miscellaneous Improvements (North & South)	4,000	6,000	5,727
Maintenance Contingency	15,000	16,000	14,991
TOTAL MAINTENANCE EXPENDITURES	\$ 302,280	\$ 314,389	\$ 303,212
TOTAL EXPENDITURES	\$ 381,129	\$ 386,062	\$ 371,549
REVENUES LESS EXPENDITURES	\$ 483,109	\$ 484,812	\$ 499,325
BOND PAYMENTS	(436,080)	(444,508)	(444,508)
BALANCE	\$ 47,029	\$ 40,304	\$ 54,817
COUNTY APPRAISER & TAX COLLECTOR FEE	(17,276)	(8,485)	(8,485)
DISCOUNTS FOR EARLY PAYMENTS	(34,553)	(27,680)	(27,680)
EXCESS/ (SHORTFALL)	\$ (4,800)	\$ 4,139	\$ 18,652
CARRYOVER FROM PRIOR YEAR	4,800	4,800	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 8,939	\$ 18,652

FUND BALANCE AS OF 9/30/17	\$265,047
FY 2017/2018 ACTIVITY	\$4,139
FUND BALANCE AS OF 9/30/18	\$269,186

Notes
Carryover From Prior Year Of \$4,800 was used to reduce Fiscal Year 2017/2018 Assessments.
\$57,675 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	6,816	6,816
NAV Tax Collection	436,080	444,508	444,508
Total Revenues	\$ 436,080	\$ 451,324	\$ 451,324
EXPENDITURES			
Principal Payments	215,000	215,000	215,000
Interest Payments	215,669	217,819	217,819
Bond Redemption	5,411	0	0
Total Expenditures	\$ 436,080	\$ 432,819	\$ 432,819
Excess/ (Shortfall)	\$ -	\$ 18,505	\$ 18,505

FUND BALANCE AS OF 9/30/17	\$454,441
FY 2017/2018 ACTIVITY	\$18,505
FUND BALANCE AS OF 9/30/18	\$472,946

Notes

Bond Reserve Fund Balance = \$221,989*. Bond Revenue Fund Balance = \$250,888*.
Revenue Fund Balance To Be Used To Make 11/1/18 Interest Payment Of \$106,760.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st

Par Amount As Of 9/30/18 = \$6,010,000