

Fontainebleau Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	62,950	65,797	65,797
Maintenance Assessments	246,962	247,017	247,017
Debt Assessments (A)	574,043	575,168	575,168
Other Revenues	0	6,846	6,846
Interest Income	360	632	632
TOTAL REVENUES	\$ 884,315	\$ 895,460	\$ 895,460
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	3,000	1,400	1,400
Payroll Taxes (Employer)	230	107	107
Management	25,128	25,128	25,128
Secretarial & Field Operations	5,200	5,200	5,200
Legal	14,000	9,180	9,180
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,100	3,100	3,100
Arbitrage Rebate Fee	650	650	650
Insurance	7,200	6,042	6,042
Legal Advertisements	750	792	792
Miscellaneous	1,200	2,100	1,959
Postage	550	575	569
Office Supplies	850	1,025	993
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,250	3,250
Continuing Disclosure Fee	500	500	500
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,033	\$ 70,724	\$ 70,545
MAINTENANCE EXPENDITURES			
Engineering/Annual Report/Inspections	3,000	3,053	3,053
Lake Tract Aquatic Maintenance (Includes Parcel 1)	11,000	12,500	11,992
Landscaping Service/Pest Control/Fertilizer	82,000	80,000	74,818
Mulch (Tree Rings & Shrubbery Beds)	8,750	5,500	4,641
Irrigation Systems (2) Maintenance	14,000	8,000	7,740
Tree & Shrubbery Replacement	7,200	15,000	14,145
Community Lighting Upkeep	15,000	15,500	14,967
FP&L - Power - Street Lighting	36,000	31,739	31,739
FP&L - Power - Irrigation Pump Stations (2)	4,800	384	384
Park Maintenance	7,800	1,000	0
Roadways & Street Maintenance	7,800	6,250	5,768
Fountain Maintenance (Tract A)	1,500	1,500	1,375
Miscellaneous Electrical Improvements	7,500	9,250	8,250
Entrance/Exit Gate Maintenance/Repairs - North	10,000	10,000	9,345
Electrical Outlets Maintenance - North	1,800	500	0
Electrical Outlets/Holiday Décor - Las Sevillas	0	7,610	7,610
Traffic Calming Devices Maintenance	3,000	500	0
Miscellaneous Engineering Special Projects	6,000	6,000	5,200
Open Space Misc MTE - Tracts P,Q,W,X,Y,Z	4,800	1,000	115
Hurricane Preparedness/Miscellaneous	7,200	3,500	2,534
Lift Station (2) Maintenance	20,000	94,000	93,997
Miscellaneous Improvements/South	3,400	4,000	3,730
Maintenance Contingency	22,095	17,500	15,027
TOTAL MAINTENANCE EXPENDITURES	\$ 284,645	\$ 334,286	\$ 316,430
TOTAL EXPENDITURES	\$ 361,678	\$ 405,010	\$ 386,975
REVENUES LESS EXPENDITURES	\$ 522,637	\$ 490,450	\$ 508,485
BOND PAYMENTS	(539,600)	(551,173)	(551,173)
BALANCE	\$ (16,963)	\$ (60,723)	\$ (42,688)
COUNTY APPRAISER & TAX COLLECTOR FEE	(17,679)	(8,595)	(8,595)
DISCOUNTS FOR EARLY PAYMENTS	(35,358)	(28,326)	(28,326)
EXCESS/ (SHORTFALL)	\$ (70,000)	\$ (97,644)	\$ (79,609)
CARRYOVER FROM PRIOR YEAR	70,000	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (97,644)	\$ (79,609)

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$342,144
(\$97,644)
\$244,500

Notes
Carryover From Prior Year Of \$70,000 was used to reduce Fiscal Year 2016/2017 Assessments.
\$4,800 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
FONTAINBLEAU LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (A)	100	16,314	16,314
NAV Tax Collection	539,600	551,173	551,173
Series 2016 Bond Refunding Proceeds	0	6,430,000	6,430,000
Series 2016 Bond Refunding Premium	0	220,791	220,791
Other Revenues	0	6,291	6,291
Transfer From 2016 Debt Service	0	197,100	197,100
Transfer From 2007 Debt Service	0	801,828	801,828
Total Revenues	\$ 539,700	\$ 8,223,497	\$ 8,223,497
EXPENDITURES			
Principal Payments (2007A)	150,000	6,570,000	6,570,000
Principal Payments (2016)	0	205,000	205,000
Interest Payments (2007A)	389,700	394,200	394,200
Interest Payments (2016)	0	118,357	118,357
Cost Of Bond Refunding Issuance	0	280,097	280,097
Closeout Of Cost Of Issuance Account	0	6,291	6,291
Transfer To 2007 Debt Service	0	197,100	197,100
Closeout Of 2007 Debt Service	0	801,839	801,839
Total Expenditures	\$ 539,700	\$ 8,572,884	\$ 8,572,884
Excess/ (Shortfall)	\$ -	\$ (349,387)	\$ (349,387)

FUND BALANCE AS OF 9/30/16	\$801,828
FY 2016/2017 ACTIVITY	(\$349,387)
FUND BALANCE AS OF 9/30/17	\$452,441

Notes

Bond Reserve Fund Balance = \$219,063*. Bond Revenue Fund Balance = \$235,351*.
Revenue Fund Balance To Be Used To Make 11/1/17 Interest Payment Of \$108,909.
* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$6,430,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.125%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$6,225,000	